

THE TUMAINI FUND, TANZANIA

Year ended 31 December 2017 (in Tanzanian shillings)

INCOME AND EXPENDITURE

	2017	2016
	Tshs	Tshs
INCOMING RESOURCES		
Support funding from Tumaini Guernsey	1,240,400,000	921,023,000
Support funding from Tumaini Fund USA, Inc.	427,172,749	344,213,981
Support funding from Tumaini UK	109,262,148	38,639,598
Support Funding from Tumaini Scotland	142,875,248	72,872,315
Support funding from Tumaini Canada	77,541,959	30,085,186
Support funding from Tumaini New Zealand	-	-
Vehicle purchased by Tumaini Guernsey	-	52,884,000
Donations received in Tanzania	-	977,540
Bank interest	6,125	46,192
	<u>1,997,258,229</u>	<u>1,460,741,812</u>
EXPENDITURE OF RESOURCES		
Client benefits		
Family sponsorship	126,477,104	114,886,168
School fees	95,129,110	61,929,189
College Fees	77,085,400	132,214,900
Distribution materials	455,365,074	190,874,098
Bicycles for clients	39,227,180	23,977,800
Parish worker wages & equipment	100,530,000	123,414,000
Poor support	2,546,300	5,448,400
Tailoring & handicraft wages	29,477,020	22,063,600
Widows' houses	132,941,140	116,231,792
Boreholes & surveys	176,188,432	97,416,700
Husbandry project	17,406,700	17,823,800
Hospital treatment	7,349,100	2,961,400
School construction	42,644,080	3,845,000
Dispensary construction	-	7,948,100
Solar lamps	4,192,688	24,908,625
Earthquake and famine relief	237,307,406	135,539,432
	<u>1,543,866,734</u>	<u>1,081,483,004</u>
Client support costs		
Staff wages	210,716,046	202,258,918
Motor expenses	31,563,422	44,340,687
Travel allowances	2,519,500	2,440,700
Accommodation & meals	12,029,450	13,383,200
Office costs	24,279,663	30,852,740
Bank charges	3,268,577	3,032,307
	<u>284,376,659</u>	<u>296,308,552</u>
Depreciation	42,438,594	34,314,152
Total Expenditure	1,870,681,987	1,412,105,708
Excess of Income over Expenditure	<u>126,576,243</u>	<u>48,636,104</u>

THE TUMAINI FUND, TANZANIA

Year ended 31 December 2017 (in Tanzanian shillings)

BALANCE SHEET	2017	2016
	Tshs	Tshs
FIXED ASSETS		
Tumaini offices	185,157,099	185,157,099
Office solar installations	71,930,000	71,930,000
Vocational Training Centres	254,852,950	245,919,550
Motor vehicles	77,051,758	105,278,837
Motor bikes and bicycles	16,050,695	29,621,210
Furniture and equipment	581,000	1,222,000
	<u>605,623,502</u>	<u>639,128,696</u>
CURRENT ASSETS		
Cash at Bank	77,899,009	22,601,782
Cash in Office	7,271,808	3,745,552
Student Loans receivable	221,150,400	170,090,400
Sundry debtor	1,565,000	1,565,000
	<u>307,886,217</u>	<u>198,002,734</u>
CURRENT LIABILITIES		
Creditor - monthly sponsorship	47,680,700	66,810,000
Creditor - college/school fees	10,000,000	7,000,000
Creditor - staff wages	-	6,597,950
Creditor - parish worker wages	38,540,000	45,480,000
Creditor - Capital project - VTC	25,643,600	16,710,200
Creditor - Capital Project - school construction	-	3,845,000
Creditor - handicrafts	1,246,000	-
Creditor - NSSF and PAYE	11,833,787	38,698,891
	<u>134,944,087</u>	<u>185,142,041</u>
NET ASSETS	<u>778,565,632</u>	<u>651,989,389</u>
REPRESENTED BY RESERVES:		
Reserves brought forward	651,989,389	603,353,285
Excess of Income over Expenditure	126,576,243	48,636,104
Reserves carried forward at 31 December 2017	<u>778,565,632</u>	<u>651,989,389</u>

Extract from the accounts for 2017 - The Tumaini Fund, Tanzania